



## Verifi1 Dependent Verification Illustration

### Consistent Findings

- National average of dollars invested per dependent: \$5,500
- Average number of dependents/employee: 2
- 5% of dependents are found to be ineligible during initial audit
- Up to 17% are found to be ineligible during ongoing audits

### Illustration

#### Cost of dependent benefits:

- Average number of dependents/employee: 2
- 400 employees with dependents; 800 dependents

#### Illustrated verified savings: \* *see below*

- 5% of 800 dependents
- Estimated 40 ineligible dependents
- \$5,500 x 40: **\$220,000/year savings**

#### Profit implications:

- Company profit margin: 5%
- Cost of ineligible employees: \$220,000
- \$4,400,000 in revenue must be generated to cover the cost of 40 ineligible dependents

*\*Verifi1 offers a calculator on our website, [Verifi1.com](https://www.verifi1.com), to calculate savings*

